



1.0 POLICY

- 1.1 The Board believes that one of its key responsibilities is the timely review of the financial affairs of the Division.

2.0 GUIDELINES

- 2.1 Monthly at the public board meeting, the Board shall receive a financial report of budget and year-to-date revenues and expenditures, along with a variance analysis for the previous month.
- 2.2 All Division departments and schools shall have access to monthly reporting of budget and year-to-date expenditures.
- 2.3 Principals shall report quarterly to school councils on their schools' financial information.

References: Admin Practice(s): Financial Management 5 – Fiscal Reporting
Financial Management 11 – School Budget Allocations