



**Date:** May 28, 2024 **Agenda Item:** 7.1

**To:** Board of Trustees

**From:** Shawna Warren, Superintendent

**Originator(s):** Sean Nicholson, Associate Superintendent, Corporate Services  
Franco Maisano, Executive Director, Corporate Services

**Subject:** **Draft 2025-2026 Budget**

---

**Recommended Motion:**

THAT the Board of Trustees approve the Draft 2025-2026 Budget as presented at the May 28, 2025, Public Board Meeting.

**Background:**

The Board of Trustees reviews and approves the budget on an annual basis.

Sturgeon Public School Division's Budget is the fiscal plan intended to achieve the stated goals and objectives of the Board in accordance with the Division's Mission, Vision and Values and Education Plan Priorities.

The Board believes that the annual system budget and the Education Plan, together with annual school budgets, are key planning documents for the continuous improvement of the quality of education for students.

The 2024-2025 Alberta Education Budget submission Templates are included for review and approval.

Context:

**Budget Highlights, Plans & Assumptions:**

- The 2025/26 school year budget reflects the mission, vision, values and goals as set forth by the Board of Trustees in its foundational statements and reflects the priorities in the Division's Three-year Education Plan.
- Sturgeon Public School Division has an approximate budget of \$79 million, which is utilized to provide public education services to the students in its jurisdiction.
- The Division serves approximately 5,200 funded students from Early Childhood (ECS) to Grade 12 within 17 schools.
- Overall, the Division is expecting a deficit of \$0.9 million in the 2025/26 school year. The deficit is mainly attributed to a loss in resources and an increase in costs.
  - Revenues have declined from the loss of operational funding from the Government of Alberta and support from the Federal Government.

- Reserves usage is also declining because reserves have been depleted to support needs in the classroom.
- Concern continues to grow as the Division is facing many cost pressures that substantially exceed funding increases. Cost pressures include: Inflation, Tariffs, Benefits, Insurance, Utilities, Construction Costs, Grid Creep and Unfunded Labour Negotiation Settlement.
- Continued reduction in Stabilization Funding (\$2.9M) is expected over the next three years.

#### Assumptions:

- Revenue Assumptions:
  - Enrolment is projected to be stable for the 2025/2026 school year with a less than One Per Cent (1%) increase (based on projected student headcount).
  - Operational funding has increased by \$0.15M. This will help offset an already underfunded system, however, costs are continuing to increase significantly.
  - The Division has seen a loss in Federal funding support for Jordan's Principle, which is a substantial loss of \$1.7M. The projected loss for the 2025/2026 school year is \$2.2M.
  - It is assumed that the Division will see a decrease in the prime rate.
- Expense Assumptions:
  - As a result of economic conditions, political pressures and inflation, the Division is experiencing increased costs. Tariffs and general cost increases are expected across all areas in the Division.
    - Benefits costs have continued to increase,
    - Utility costs can fluctuate drastically and estimates have been based on historical usage and estimated rates. Carbon tax has been removed, but if this returns, the Division will see a \$0.25 million increase in utility costs.
    - Construction, insurance, technology, vehicles, fuel and other supply costs have also gone up as a result of inflation.
    - Unfunded labour settlement cost with no offsetting revenue increase has resulted in a loss of support in classrooms and will prove to be challenging in future years.
  - Standard cost of certificated teachers has increased due to changes in staff composition and benefits increases. This has not been supported by an increase in funding. The standard cost of a teacher went up from \$111,067 to \$112,800, a 1.6% increase from the 2024/2025 school year.
  - Technology Services, Transportation Services, Learning Services and Facility Management are budgeted centrally.

- Staffing:
  - Staffing levels have been reduced to align with the reduction in resources available and cost increases. Further reduction may be required if funding is not increased to offset cost increase. This will be done to ensure a balanced budget.
  - The Division is seeing an increase in support required by students and is concerned about the level of funding provided to support these needs through staffing in the future.

Significant Business and Financial Risks:

- Government Funding
  - Stabilization funding (\$2.9M) is expected to be removed over the next three years, which will impact services provided to students.
  - The Division has yet to hear about some funding announcements and how certificated staff settlements will be funded. If funding is not provided to adequately support these settlements, there will be further reductions in educational services.
- Enrolment:
  - If enrolment increases in September 2025, the Division will be expected to support those additional students with the same funding because the Division will not see a funding adjustment until the following school year. In addition, because of the Adjusted Enrolment Method (AEM), the Division also only sees 70% of the funding for any new students.
  - There is always a level of uncertainty around enrolment projections, especially for ECS.
- Inflation and Cost Escalations
  - Inflation and cost escalations are still very uncertain. The Division could continue to see increased costs for many key items it needs to support student learning and Division buildings. If costs continue to escalate, this could be a risk to the Division and a budget adjustment may have to be made.
  - There is a large uncertainty in tariffs.
- Classroom complexity and rising mental health and wellness challenges will continue to escalate. These growing pressures have depleted the Division's reserves and, going forward, the services may need to be realigned to meet the essential requirements for Education.

## **Status & Relationship to Superintendent Leadership Quality Standard (SLQS):**

This report aligns with the [SLQS](#) in the following way:

<b>COMPETENCY:</b>	(3) Visionary Leadership
<b>INDICATORS:</b>	<p>c. promoting in the school community a common understanding of and support for the school authority's goals, priorities and strategic initiatives; and</p> <p>d. ensuring that the vision expressed in the school authority's education plan is responsive to the ongoing review of the school authority's achievements, meets all requirements identified in provincial legislation and incorporates the school community's perspectives.</p>
<b>COMPETENCY:</b>	(6) School Authority Operations and Resources
<b>INDICATORS:</b>	<p>a. providing direction on fiscal and resource management in accordance with all statutory, regulatory and school authority requirements;</p> <p>b. ensuring effective alignment of the school authority's human resources to achieve the school authority's education plan; and</p> <p>e. establishing data-informed strategic planning and decision-making processes that are responsive to changing contexts.</p>
<b>COMPETENCY:</b>	(7) Supporting Effective Governance
<b>INDICATORS:</b>	<p>d. ensuring that the board's plans, resource allocations, strategies and procedures lead to the achievement of its goals and priorities;</p> <p>e. ensuring that the board's fiscal and resource management is in accordance with all statutory, regulatory and board requirements; and</p> <p>j. building the capacity of the board and staff to predict, communicate and respond to emergent circumstances, including emergency readiness and crisis management, and to political, social, economic, legal and cultural contexts and trends.</p>

## **Governance Implications:**

### **Education Act**

#### **Board Responsibilities**

139(2)(a), the board shall, in each year, on or before May 31, prepare and submit to the Minister a budget for the fiscal year beginning on the following September 1.

[Policy 225: Role of the Board](#)

The Board shall ensure effective stewardship of the Board's resources, within the context of the strategic plan, approved budget assumptions and establish priorities at the outset of the budget process.

[Administrative Procedure 400: Budget Development](#)

The allocation of funds is a consultative process that is key to the system and its schools operating in an effective and efficient manner. The appropriate distribution of funds is a necessity for a healthy school division. Involvement by stakeholders in the development of the budget process is key to having the final budget understood, accepted and properly administered.

Administration is prepared to respond to questions at the May 28, 2025, Public Board meeting.

**Attachment(s):**

1. Draft 2025-2026 Budget

**BUDGET  
REPORT  
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

**1110 The Sturgeon School Division**

**Legal Name of School Jurisdiction**

9820 104 Street NW Morinville AB AB T8R 1L8; (780) 939-4341; Sean.Nicholson@sturgeon.ab.ca

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Tasha Oatway-McLay

Name

Signature

**SUPERINTENDENT**

Mrs. Shawna Warren

Name

Signature

**SECRETARY TREASURER or TREASURER**

Sean Nicholson

Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board  
of Trustees at its meeting held on May 28, 2025 .**  
Date

c.c. Alberta Education  
Financial Reporting & Accountability Branch  
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6  
E-MAIL: EDC.FRA@gov.ab.ca

## TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

## Legend:

Blue	Data input is <b>required</b>	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

## HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

- The 2025/26 school year budget reflects the mission, vision, values, and goals as set forth by the Board of Trustees in its foundational statements and reflects the priorities in the Division's Three-year Education Plan.
- Sturgeon Public School Division has an approximate budget of \$79 million, which is utilized to provide public education services to the students in its jurisdiction.
- The Division serves approximately 5,200 funded students from Early Childhood (ECS) to Grade 12 within 17 schools.
- Overall, the Division is expecting a deficit of \$0.9 million in the 2025/26 school year. The deficit is mainly attributed to a loss in resources and an increase in costs.
  - Revenues have declined from the loss of operational funding from the Government of Alberta and support from the Federal Government.
  - Reserves usage is also declining as reserves have been depleted as they were used to support needs in the classroom.
  - Concern continues to grow as the Division is faced with many cost pressures that substantially exceed funding increases. Cost pressure include: Inflation, Tariffs, Benefits, Insurance, Utilities, Construction Costs, Grid Creep, and Unfunded Negotiation Settlement.
- Stabilization funding (\$2.9M) is expected to decrease over the next three years.

**Assumptions:**

- Revenue Assumptions
  - Enrolment is projected to be stable for the 2025/2026 school year with a less than One Per Cent (1%) increase (based on projected student headcount).
  - Operational funding has increased by \$0.15M. This will help offset an already underfunded program. However costs are continuing to increase significantly.
  - The Division has seen a substantial loss in Federal support for Jordan's Principle funding of \$1.7M, which was estimated at \$2.2M for the 2025/2026 year.
  - It is assumed that the division will see a decrease in the prime rate.
- Expense Assumptions
  - As a result of economic conditions, political pressures and inflation, the division is seeing increased costs. Tariffs and general cost increases are being expected across all areas in the division.
    - Benefits costs have continued to increase.
    - Utility costs can fluctuate drastically, and estimates have been based on historical usage and estimated rates. Carbon tax has been removed but if this returns the division will see at least a \$0.25 million increase in utility costs.
    - Constructions, insurance, technology, vehicles, fuel and other supplies costs have also gone up as a result of inflation.
    - Unfunded settlement increase with no offsetting revenue increase has caused a loss of supports in the classroom and will prove to be challenging in future years.
  - Standard cost of certificated teachers has increased due to change in staff composition and benefits increases. This has not been supported by an increase in funding. The standard cost of a teacher went up from \$111,067 to \$112,800, a 1.6% increase from the 2024/2025 school year.
  - Technology Services, Transportation Services, Learning Services, and Facility Management, are budgeted centrally.
- Staffing
  - Staff levels have been reduced to align with the reduction in resources available and cost increases. Further reduction may be required, if funding is not increased to offset cost increases. This will be done to ensure a balanced budget.
  - The division is seeing an increase in support required by students and is concerned about the level of funding provided to support these needs through staffing in the future.

**Significant Business and Financial Risks:**

- Government Funding
  - Stabilization funding (\$2.9M) is expected to be removed over the next three years, which will impact services provided to students.
  - The Division has yet to hear about some funding announcements and how certificated staff settlements will be funded. If funding is not provided to adequately support these settlements, there will be further reductions in educational services.
- Enrolment
  - If enrollment increases in September 2025 the division will be expected to support students with the same funding, as the division won't see an adjustment until the following school year. In addition, because of the Adjusted Enrolment Method (AEM), the division also only sees 70% of the funding for any new students.
  - There is always a level of uncertainty around enrollment projections, especially for ECS.
- Inflation and Cost Escalations
  - Inflation and cost escalations are still very uncertain. The division could continue to see increased costs for many key items it needs to support student learning and school buildings. If costs continue to escalate this could be a risk to the division and budget adjustments may have to be made.
  - There is a large uncertainty in tariffs.
- The classroom complexity and rising mental health and wellness challenges will continue to escalate. These growing pressures have depleted the division's reserves, and going forward the services may need to be realigned to meet the essential requirements for Education.

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>REVENUES</b>			
Government of Alberta	\$ 74,137,797	\$73,989,304	\$76,840,381
Federal Government and First Nations	\$ 350,000	\$2,134,458	\$952,078
Property taxes	\$ -	\$0	\$0
Fees	\$ 2,255,784	\$2,050,106	\$1,822,817
Sales of services and products	\$ 230,809	\$240,146	\$284,838
Investment income	\$ 316,400	\$450,300	\$776,365
Donations and other contributions	\$ 559,362	\$467,059	\$518,720
Other revenue	\$ 191,493	\$190,641	\$473,791
<b>TOTAL REVENUES</b>	<b>\$78,041,645</b>	<b>\$79,522,014</b>	<b>\$81,668,990</b>
<b>EXPENSES</b>			
Instruction - ECS	\$ 3,763,611	\$3,715,751	\$4,586,081
Instruction - Grade 1 to 12	\$ 55,164,048	\$57,424,348	\$60,446,619
Operations & maintenance	\$ 10,287,035	\$10,461,258	\$10,894,333
Transportation	\$ 5,875,954	\$5,862,855	\$6,102,089
System Administration	\$ 3,209,932	\$2,886,363	\$2,830,799
External Services	\$ 601,691	\$417,338	\$376,449
<b>TOTAL EXPENSES</b>	<b>\$78,902,271</b>	<b>\$80,767,913</b>	<b>\$85,236,370</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(\$860,626)</b>	<b>(\$1,245,899)</b>	<b>(\$3,567,380)</b>

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
<b>EXPENSES</b>			
Certificated salaries	\$ 30,947,687	\$31,578,934	\$35,352,182
Certificated benefits	\$ 7,772,443	\$8,139,784	\$8,415,583
Non-certificated salaries and wages	\$ 13,733,943	\$14,499,965	\$14,371,647
Non-certificated benefits	\$ 4,339,064	\$4,640,104	\$4,092,749
Services, contracts, and supplies	\$ 17,034,035	\$16,949,305	\$18,172,428
Capital and debt services			
Amortization of capital assets			
Supported	\$ 3,925,885	\$3,934,566	\$3,865,139
Unsupported	\$ 1,090,327	\$967,942	\$914,464
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 58,887	\$57,313	\$52,178
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$78,902,271</b>	<b>\$80,767,913</b>	<b>\$85,236,370</b>



**BUDGETED SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,239,970	\$ 50,431,458	\$ 6,609,593	\$ 5,322,660	\$ 3,160,357	\$ 505,305	\$ 69,269,343	\$ 71,682,126
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 3,246,106	\$ -	\$ -	\$ -	\$ 3,246,106	\$ 3,719,184
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 1,596,748	\$ -	\$ -	\$ -	\$ -	\$ 1,596,748	\$ 1,392,567
(5) Federal Government and First Nations	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 952,078
(6) Other Alberta school authorities	\$ -	\$ 25,600	\$ -	\$ -	\$ -	\$ -	\$ 25,600	\$ 46,504
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 261,550	\$ 1,466,340		\$ 527,894		\$ -	\$ 2,255,784	\$ 1,822,817
(11) Sales of services and products	\$ 472	\$ 176,223	\$ -	\$ -	\$ -	\$ 54,114	\$ 230,809	\$ 284,838
(12) Investment income	\$ -	\$ 278,000	\$ -	\$ 25,400	\$ 13,000	\$ -	\$ 316,400	\$ 776,365
(13) Gifts and donations	\$ -	\$ 230,982	\$ 131,960	\$ -	\$ -	\$ -	\$ 362,942	\$ 357,868
(14) Rental of facilities	\$ -	\$ 36,710	\$ 105,510	\$ -	\$ -	\$ -	\$ 142,220	\$ 153,597
(15) Fundraising	\$ -	\$ 196,420	\$ -	\$ -	\$ -	\$ -	\$ 196,420	\$ 160,852
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,229
(17) Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,273	\$ 49,273	\$ 279,965
(18) <b>TOTAL REVENUES</b>	\$ 3,501,992	\$ 54,788,481	\$ 10,093,169	\$ 5,875,954	\$ 3,173,357	\$ 608,692	\$ 78,041,645	\$ 81,668,990

**EXPENSES**

(19) Certificated salaries	\$ 1,287,398	\$ 28,751,123			\$ 388,272	\$ 520,894	\$ 30,947,687	\$ 35,352,182
(20) Certificated benefits	\$ 208,974	\$ 7,379,791			\$ 102,881	\$ 80,797	\$ 7,772,443	\$ 8,415,583
(21) Non-certificated salaries and wages	\$ 1,564,787	\$ 8,426,182	\$ 2,100,227	\$ 178,763	\$ 1,463,984	\$ -	\$ 13,733,943	\$ 14,371,647
(22) Non-certificated benefits	\$ 547,622	\$ 2,704,461	\$ 600,007	\$ 51,735	\$ 435,239	\$ -	\$ 4,339,064	\$ 4,092,749
(23) SUB - TOTAL	\$ 3,608,781	\$ 47,261,557	\$ 2,700,234	\$ 230,498	\$ 2,390,376	\$ 601,691	\$ 56,793,137	\$ 62,232,161
(24) Services, contracts and supplies	\$ 154,830	\$ 7,179,726	\$ 3,345,952	\$ 5,640,456	\$ 713,071	\$ -	\$ 17,034,035	\$ 18,172,428
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 3,925,885	\$ -	\$ -	\$ -	\$ 3,925,885	\$ 3,865,139
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 677,765	\$ 116,498	\$ -	\$ 102,198	\$ -	\$ 896,461	\$ 747,459
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 193,866	\$ -	\$ -	\$ -	\$ 193,866	\$ 167,005
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 45,000	\$ 4,600	\$ 5,000	\$ 4,287	\$ -	\$ 58,887	\$ 52,178
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) <b>TOTAL EXPENSES</b>	\$ 3,763,611	\$ 55,164,048	\$ 10,287,035	\$ 5,875,954	\$ 3,209,932	\$ 601,691	\$ 78,902,271	\$ 85,236,370
(36) <b>OPERATING SURPLUS (DEFICIT)</b>	\$ (261,619)	\$ (375,567)	\$ (193,866)	\$ -	\$ (36,575)	\$ 7,001	\$ (860,626)	\$ (3,567,380)

**BUDGETED SCHEDULE OF FEE REVENUE**  
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
<b>FEES</b>			
TRANSPORTATION	\$527,894	\$447,616	\$470,582
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$16,693	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$2,260	\$2,390	\$2,161
Alternative program fees	\$185,840	\$205,350	\$169,995
Fees for optional courses	\$440,880	\$403,065	\$492,372
ECS enhanced program fees	\$210,440	\$110,700	\$122,932
Activity fees	\$530,289	\$553,945	\$274,120
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$341,488	\$327,040	\$290,655
Non-curricular goods and services	\$0	\$0	\$0
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
<b>TOTAL FEES</b>	<b>\$2,255,784</b>	<b>\$2,050,106</b>	<b>\$1,822,817</b>

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$26,850	\$37,250	\$7,324
Special events	\$0	\$10,000	\$58,089
Sales or rentals of other supplies/services	\$70,549	\$89,160	\$169,224
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$7,000	\$7,000	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$2,105	\$2,470	\$5,416
Other (describe) Fundraising	\$0	\$0	\$160,852
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
<b>TOTAL</b>	<b>\$106,504</b>	<b>\$145,880</b>	<b>\$400,905</b>

## PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2024</b>	\$13,261,047	\$6,137,860	\$0	\$3,954,352	\$0	\$3,954,352	\$3,168,835
<b>2024/2025 Estimated impact to AOS for:</b>							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$63,598)			(\$63,598)	(\$63,598)		
Estimated board funded capital asset additions		\$369,550		(\$16,550)		(\$16,550)	(\$353,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	(\$14,000)		\$0	\$0		\$14,000
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,729,062)		\$4,729,062	\$4,729,062		
Estimated capital revenue recognized - Alberta Education		\$415,787		(\$415,787)	(\$415,787)		
Estimated capital revenue recognized - Alberta Infrastructure		\$3,320,894		(\$3,320,894)	(\$3,320,894)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$131,960		(\$131,960)	(\$131,960)		
Budgeted amortization of ARO tangible capital assets		(\$167,129)		\$167,129	\$167,129		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				(\$796,823)	(\$963,952)	\$167,129	\$796,823
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2025</b>	<b>\$13,197,449</b>	<b>\$5,465,860</b>	<b>\$0</b>	<b>\$4,104,931</b>	<b>\$0</b>	<b>\$4,104,931</b>	<b>\$3,626,658</b>
<b>2025/26 Budget projections for:</b>							
Budgeted surplus(deficit)	(\$860,626)			(\$860,626)	(\$860,626)		
Projected board funded tangible capital asset additions		\$650,000		(\$100,000)	\$0	(\$100,000)	(\$550,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,822,346)		\$4,822,346	\$4,822,346		
Budgeted capital revenue recognized - Alberta Education		\$547,819		(\$547,819)	(\$547,819)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$3,246,106		(\$3,246,106)	(\$3,246,106)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$131,960		(\$131,960)	(\$131,960)		
Budgeted amortization of ARO tangible capital assets		(\$193,866)		\$193,866	\$193,866		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				(\$229,701)	(\$229,701)	\$0	\$229,701
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2026</b>	<b>\$12,336,823</b>	<b>\$5,025,533</b>	<b>\$0</b>	<b>\$4,004,931</b>	<b>\$0</b>	<b>\$4,004,931</b>	<b>\$3,306,359</b>

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES**  
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
<b>Projected opening balance</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,104,931</b>	<b>\$4,004,931</b>	<b>\$4,004,931</b>	<b>\$3,626,658</b>	<b>\$3,306,359</b>	<b>\$3,501,033</b>
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$5,016,212	\$5,036,212	\$5,056,212		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$3,925,885)	(\$3,941,538)	(\$3,957,191)		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	(\$229,701)	(\$694,674)	(\$1,099,022)	\$0	\$0	\$0	\$229,701	\$694,674	\$1,099,022
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, CUPE Salary Settlement	(\$800,626)	(\$400,000)	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Elections	(\$60,000)	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$550,000)	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	(\$50,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$500,000)	(\$500,000)
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	(\$50,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
<b>Estimated closing balance for operating contingency</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$4,004,931</b>	<b>\$4,004,931</b>	<b>\$4,004,931</b>	<b>\$3,306,359</b>	<b>\$3,501,033</b>	<b>\$4,100,055</b>

Total surplus as a percentage of 2026 Expenses	0.092662605	0.095129888	10.27%
ASO as a percentage of 2026 Expenses	5.08%	5.08%	5.08%

**DETAILS OF RESERVES AND  
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA  
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

**Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.**

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

**Complete Part 2 if projecting transfers between operating and capital reserves.**

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 4,104,931
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$662,120
<b>Estimated 2024/25 Operating Reserves</b>	<b>4.04%</b>	<b>\$3,442,811</b>
Maximum 2024/25 Operating Reserve Limit	<b>6.00%</b>	\$ 5,114,182
<b>Estimated 2024/25 Operating Reserves Over Maximum Limit</b>		<b>\$ (1,671,371)</b>

**SECTION A: 2023/24 EXEMPTION REQUEST**

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

\$	79,341
2024-25	

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum:

\$ (1,671,371)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26		2026/27		2027/28		Additional Comments
<b>Opening operating reserve balance</b>	\$ 3,442,811	\$	3,442,811	\$	3,442,811		
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
	\$ 3,442,811	\$	3,442,811	\$	3,442,811		
	4.04%		4.04%		4.04%		

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

		2024-25	Detailed Rationale
<b>Projected Transfer from Operating to Capital Reserves</b> (Please enter a negative amount)	\$	(796,823)	Unsupported Amortization
<b>Projected Transfer from Capital to Operating Reserves</b> (Please enter a positive amount)	\$	-	
<b>Net Transfer Between Operating and Capital Reserves</b>	\$	(796,823)	
		2025-26	Detailed Rationale
<b>Projected Transfer from Operating to Capital Reserves</b> (Please enter a negative amount)	\$	(229,701)	Unsupported Amortization
<b>Projected Transfer from Capital to Operating Reserves</b> (Please enter a positive amount)	\$	-	
<b>Net Transfer Between Operating and Capital Reserves</b>	\$	(229,701)	

**PROJECTED STUDENT STATISTICS**  
**FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024
-----------------------------------	---------------------	---------------------

**Grades 1 to 12**Eligible Funded Students:

Grades 1 to 9	3,514	3,537	3,584	Head count
Grades 10 to 12	1,208	1,151	1,045	Head count
Total	4,722	4,688	4,629	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.7%	1.3%		If +/- 3% variance change from 2024/25 budget, please provide explanation here
<u>Other Students:</u>				
Total	31	36	40	Note 3
Total Net Enrolled Students	4,753	4,724	4,669	
Home Ed Students	15	15	14	Note 4
Total Enrolled Students, Grades 1-12	4,768	4,739	4,683	
Percentage Change	0.6%	1.2%		

## Of the Eligible Funded Students:

Students with Severe Disabilities	215	213	210	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	354	406	338	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

**EARLY CHILDHOOD SERVICES (ECS)**

Eligible Funded Children	501	488	524	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	501	488	524	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	251	244	262	
Percentage Change	2.7%	-6.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	501	488	524	
Percentage Change	2.7%	-6.9%		

## Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	109	139	134	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	41	60	88	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

**NOTES:**

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget		Actual		Actual		Notes
	2025/2026		2024/2025		2023/2024		
<b>CERTIFICATED STAFF</b>	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	280.1	280.1	287.1	287.1	331.7	331.7	Teacher certification required for performing functions at the school level.
Non-School Based	9.9	7.9	11.0	9.0	12.1	10.1	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	290.0	288.0	298.1	296.1	343.8	341.8	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-2.7%		-13.3%		-15.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	112,800		-		-		
Student F.T.E. per certificated Staff	18.17		17.53		15.14		

**Certificated Staffing Change due to:**

	-						
Enrolment Change	-						
Other Factors	(8.1)						Reduction in funding from Government of Alberta and cost increases
Total Change	(8.1)	-					Year-over-year change in Certificated FTE

**Breakdown, where total change is Negative:**

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	(1.1)	-					FTEs
Other (retirement, attrition, etc.)	(7.0)	-					Retirements
Total Negative Change in Certificated FTEs	(8.1)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

**Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):**

**Certificated Number of Teachers**

Permanent - Full time	214.0	212.0	252.0	250.0	225.0	223.0
Permanent - Part time	15.0	15.0	3.0	3.0	3.0	3.0
Probationary - Full time	23.0	23.0	33.0	33.0	45.0	45.0
Probationary - Part time	-	-	-	-	1.0	1.0
Temporary - Full time	32.0	32.0	42.0	42.0	69.0	69.0
Temporary - Part time	11.0	11.0	2.0	2.0	6.0	6.0

**NON-CERTIFICATED STAFF**

Instructional - Education Assistants	109.5	109.5	159.1	159.1	165.8	165.8	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	94.2	33.2	85.6	30.6	-	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	37.4	-	36.2	-	38.0	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2.1	-	2.2	-	2.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	19.8	-	18.8	-	104.1	95.9	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	263.0	142.7	301.9	189.7	309.9	261.7	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-12.9%		-2.6%		-15.1%		

**Explanation of Changes to Non-Certificated Staff:**

Elimination of Jordan's Principal Funding. Unfunded union settlement.

**Additional Information**

Are non-certificated staff subject to a collective agreement?

Some staff are.

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

The current collective agreement for the non-certificated union staff listed above expires August 2028.